

# National Cambridge Collectors

## Profit & Loss Statement

January - December 2017

	Total		
	Actual	Budget	Variance
<b>Income</b>			
110000 1. Member Services - Income			0.00
111000 A. Crystal Ball operations			0.00
111001 CB Advertising Sales	605.40	562.00	43.40
<b>Total 111000 A. Crystal Ball operations</b>	<b>\$ 605.40</b>	<b>\$ 562.00</b>	<b>\$ 43.40</b>
112000 B. Convention			0.00
112001 Convention income	11,323.50	10,000.00	1,323.50
112003 Convention Other Income	1,740.00		1,740.00
<b>Total 112000 B. Convention</b>	<b>\$ 13,063.50</b>	<b>\$ 10,000.00</b>	<b>\$ 3,063.50</b>
211100 1) Annual Giving			0.00
211110 Current Friends			0.00
211111 Patron	10,490.00	10,000.00	490.00
211113 Benefactor - Century	12,020.00	11,000.00	1,020.00
211114 Benefactor - Mardi Gras	11,300.00	9,500.00	1,800.00
211115 Benefactor - Japonica	9,050.00	6,500.00	2,550.00
211116 President's Circle	6,100.00	6,000.00	100.00
<b>Total 211110 Current Friends</b>	<b>\$ 48,960.00</b>	<b>\$ 43,000.00</b>	<b>\$ 5,960.00</b>
<b>Total 211100 1) Annual Giving</b>	<b>\$ 48,960.00</b>	<b>\$ 43,000.00</b>	<b>\$ 5,960.00</b>
312200 B. Glass Show			0.00
312201 Exhibitor fees	4,535.00	5,000.00	-465.00
312202 Admissions	900.00	1,000.00	-100.00
<b>Total 312200 B. Glass Show</b>	<b>\$ 5,435.00</b>	<b>\$ 6,000.00</b>	<b>-\$ 565.00</b>
312300 C. Glass Dash			0.00
312301 Exhibitor fees	1,640.00	2,000.00	-360.00
312302 Admissions	1,170.00	1,000.00	170.00
<b>Total 312300 C. Glass Dash</b>	<b>\$ 2,810.00</b>	<b>\$ 3,000.00</b>	<b>-\$ 190.00</b>
<b>Total 110000 1. Member Services - Income</b>	<b>\$ 70,873.90</b>	<b>\$ 62,562.00</b>	<b>\$ 8,311.90</b>
210000 2. Development - Income			0.00
211000 A. Fundraising			0.00
211300 2) Gifts			0.00
211320 Designated			0.00
211326 Other designations	920.00		920.00
<b>Total 211320 Designated</b>	<b>\$ 920.00</b>	<b>\$ 0.00</b>	<b>\$ 920.00</b>
211340 Undesignated	1,566.85		1,566.85
<b>Total 211300 2) Gifts</b>	<b>\$ 2,486.85</b>	<b>\$ 0.00</b>	<b>\$ 2,486.85</b>
211500 3) Projects			0.00
211510 Scottie sales			0.00
211511 Cobalt	200.00		200.00
211513 Red	125.00		125.00
211515 Crystal Opalescent	200.00		200.00

	<b>Total</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Total 211510 Scottie sales	\$ 525.00	\$ 0.00	\$ 525.00
Total 211500 3) Projects	\$ 525.00	\$ 0.00	\$ 525.00
211600 4) Grants	4,500.00		4,500.00
Total 211000 A. Fundraising	\$ 7,511.85	\$ 0.00	\$ 7,511.85
312100 A. Benefit Auction			0.00
312101 Glass sales		45,300.00	-45,300.00
312103 Floor sales	32,650.00		32,650.00
312104 Mail bids	5,347.50		5,347.50
Total 312100 A. Benefit Auction	\$ 37,997.50	\$ 45,300.00	-\$ 7,302.50
312108 Benefit Auction Admission	195.00	200.00	-5.00
Total 210000 2. Development - Income	\$ 45,704.35	\$ 45,500.00	\$ 204.35
310000 3. Events - income			0.00
312400 D. Other fundraising events			0.00
113001 November quarterly meeting	931.00	1,000.00	-69.00
312401 Convention event		4,000.00	-4,000.00
Total 312400 D. Other fundraising events	\$ 931.00	\$ 5,000.00	-\$ 4,069.00
Total 310000 3. Events - income	\$ 931.00	\$ 5,000.00	-\$ 4,069.00
410000 4. Education - Income			0.00
411000 1) Sales			0.00
411100 Catalog reprints			0.00
411101 1930-34 reprint	44.85	30.00	14.85
411102 1940 reprint	25.00		25.00
411103 1949-53 reprint	37.90		37.90
411106 Nearcut reprint	87.90	80.00	7.90
411107 Smith 1927 reprint	18.90		18.90
Total 411100 Catalog reprints	\$ 214.55	\$ 110.00	\$ 104.55
411200 Color books			0.00
411201 NCC Color book 2	169.35	90.00	79.35
Total 411200 Color books	\$ 169.35	\$ 90.00	\$ 79.35
411300 Etching books			0.00
411310 Etchings book 1	104.10		104.10
411320 Etchings book 2 (non-cataloged)	49.20		49.20
411330 Etchings booklets			0.00
411331 Chantilly	25.25		25.25
411332 Portia	7.15		7.15
411334 Wildflower	7.15		7.15
411335 Diane	14.30		14.30
411336 Elaine	17.10		17.10
411337 Blossomtime	7.15		7.15
Total 411330 Etchings booklets	\$ 78.10	\$ 0.00	\$ 78.10
Total 411300 Etching books	\$ 231.40	\$ 0.00	\$ 231.40
411400 Specific lines		1,430.00	-1,430.00
411401 Caprice	269.30		269.30
411402 Rosepoint	319.20		319.20
411404 Carpice DVD	17.95		17.95

	<b>Total</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
411409 Rosepoint/GT	1,349.73		1,349.73
<b>Total 411400 Specific lines</b>	<b>\$ 1,956.18</b>	<b>\$ 1,430.00</b>	<b>\$ 526.18</b>
411500 Rock Crystal		50.00	-50.00
411501 Rock Crystal Engravings	116.65		116.65
<b>Total 411500 Rock Crystal</b>	<b>\$ 116.65</b>	<b>\$ 50.00</b>	<b>\$ 66.65</b>
411600 Decorates		50.00	-50.00
411601 Cambridge Decorates	28.40		28.40
<b>Total 411600 Decorates</b>	<b>\$ 28.40</b>	<b>\$ 50.00</b>	<b>-\$ 21.60</b>
411700 Types		50.00	-50.00
411703 Spencer Animals	24.95		24.95
411704 Pharmaceuticals	18.90		18.90
<b>Total 411700 Types</b>	<b>\$ 43.85</b>	<b>\$ 50.00</b>	<b>-\$ 6.15</b>
411800 Florence books	24.95		24.95
411900 Other book sales		50.00	-50.00
411902 Reflections	15.00		15.00
411903 Mus.Tour Guide Brochures	17.00		17.00
411904 Miscellaneous	52.75		52.75
<b>Total 411900 Other book sales</b>	<b>\$ 84.75</b>	<b>\$ 50.00</b>	<b>\$ 34.75</b>
<b>Total 411000 1) Sales</b>	<b>\$ 2,870.08</b>	<b>\$ 1,830.00</b>	<b>\$ 1,040.08</b>
415000 C. Miscellaneous		25.00	-25.00
415001 Videos and DVDs	14.95		14.95
415003 Pamphlets	67.00		67.00
<b>Total 415000 C. Miscellaneous</b>	<b>\$ 81.95</b>	<b>\$ 25.00</b>	<b>\$ 56.95</b>
<b>Total 410000 4. Education - Income</b>	<b>\$ 2,952.03</b>	<b>\$ 1,855.00</b>	<b>\$ 1,097.03</b>
510000 5. Museum - Income			0.00
511000 A. Public Operations			0.00
511100 Museum admissions	11,089.00	6,000.00	5,089.00
<b>Total 511000 A. Public Operations</b>	<b>\$ 11,089.00</b>	<b>\$ 6,000.00</b>	<b>\$ 5,089.00</b>
513000 B. Gift Shop			0.00
513200 1) Resale glass		25,175.00	-25,175.00
513201 Cambridge Glass	29,852.67		29,852.67
513202 Mosser	264.00		264.00
513203 Boyd	124.00		124.00
513205 Global	8.00		8.00
513207 Other glass sales	335.00		335.00
513308 Convention favors	55.00		55.00
<b>Total 513200 1) Resale glass</b>	<b>\$ 30,638.67</b>	<b>\$ 25,175.00</b>	<b>\$ 5,463.67</b>
513309 Marbles	76.00		76.00
513400 3) Miscellaneous		50.00	-50.00
513401 Printed materials			0.00
513403 Post cards	143.00	50.00	93.00
<b>Total 513401 Printed materials</b>	<b>\$ 143.00</b>	<b>\$ 50.00</b>	<b>\$ 93.00</b>
513500 Other items			0.00
513501 Tie Tacs and Pins	99.00	10.00	89.00
513504 Logo pencils	8.00	4.00	4.00

	<b>Total</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
513506 Miscellaneous	60.00	100.00	-40.00
513507 Jewelry sales	1,370.00	2,000.00	-630.00
513508 Christmas	225.00	300.00	-75.00
513509 NCC Bags	10.00	25.00	-15.00
513510 Christmas Ornaments	3,160.00	2,500.00	660.00
<b>Total 513500 Other items</b>	<b>\$ 4,932.00</b>	<b>\$ 4,939.00</b>	<b>-\$ 7.00</b>
<b>Total 513400 3) Miscellaneous</b>	<b>\$ 5,075.00</b>	<b>\$ 5,039.00</b>	<b>\$ 36.00</b>
513999 CC sales not detailed		50.00	-50.00
<b>Total 513000 B. Gift Shop</b>	<b>\$ 35,789.67</b>	<b>\$ 30,264.00</b>	<b>\$ 5,525.67</b>
<b>Total 510000 5. Museum - Income</b>	<b>\$ 46,878.67</b>	<b>\$ 36,264.00</b>	<b>\$ 10,614.67</b>
<b>710000 7. Facilities and financing - income</b>			0.00
711000 A. Facilities income			0.00
711001 Parking space rentals	450.00	800.00	-350.00
711003 Brick Building Rent Income	12,300.00	13,200.00	-900.00
<b>Total 711000 A. Facilities income</b>	<b>\$ 12,750.00</b>	<b>\$ 14,000.00</b>	<b>-\$ 1,250.00</b>
<b>Total 710000 7. Facilities and financing - income</b>	<b>\$ 12,750.00</b>	<b>\$ 14,000.00</b>	<b>-\$ 1,250.00</b>
910050 Endowment investment income			0.00
<b>Total Income</b>	<b>\$ 180,089.95</b>	<b>\$ 165,181.00</b>	<b>\$ 14,908.95</b>
<b>Gross Profit</b>	<b>\$ 180,089.95</b>	<b>\$ 165,181.00</b>	<b>\$ 14,908.95</b>
<b>Expenses</b>			
<b>120000 1. Member Services - Expense</b>			0.00
121000 A.CrystalBalloperations			0.00
121002 Publishing	6,146.73	7,500.00	-1,353.27
121003 Postage	6,231.74	6,000.00	231.74
<b>Total 121000 A.CrystalBalloperations</b>	<b>\$ 12,378.47</b>	<b>\$ 13,500.00</b>	<b>-\$ 1,121.53</b>
<b>122000 B. Convention</b>			0.00
122003 Food	8,375.11	7,750.00	625.11
122004 Facility rent	1,475.00	1,927.00	-452.00
122005 Favors		200.00	-200.00
122007 Allotherexpense	923.19	350.00	573.19
<b>Total 122000 B. Convention</b>	<b>\$ 10,773.30</b>	<b>\$ 10,227.00</b>	<b>\$ 546.30</b>
<b>123000 C. General marketing</b>			0.00
123100 Advertising	4,092.35	6,000.00	-1,907.65
<b>Total 123000 C. General marketing</b>	<b>\$ 4,092.35</b>	<b>\$ 6,000.00</b>	<b>-\$ 1,907.65</b>
<b>123400 D. Membership</b>			0.00
123401 Printing	764.53	1,600.00	-835.47
123402 Postage	878.45	800.00	78.45
123403 Relations	12.00		12.00
123408 Meetings			0.00
123310 Quarterly meeting	988.00	900.00	88.00
<b>Total 123408 Meetings</b>	<b>\$ 988.00</b>	<b>\$ 900.00</b>	<b>\$ 88.00</b>
<b>Total 123400 D. Membership</b>	<b>\$ 2,642.98</b>	<b>\$ 3,300.00</b>	<b>-\$ 657.02</b>
<b>322200 B. Glass Show</b>			0.00
322203 Room rentals	1,875.00	1,800.00	75.00
322205 Advertising expense	1,917.52	300.00	1,617.52

	<b>Total</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
322206 Other	251.40	150.00	101.40
<b>Total 322200 B. Glass Show</b>	<b>\$ 4,043.92</b>	<b>\$ 2,250.00</b>	<b>\$ 1,793.92</b>
322300 C. GlassDash			0.00
322304 Facilityrental	475.00	475.00	0.00
<b>Total 322300 C. GlassDash</b>	<b>\$ 475.00</b>	<b>\$ 475.00</b>	<b>\$ 0.00</b>
<b>Total 120000 1. Member Services - Expense</b>	<b>\$ 34,406.02</b>	<b>\$ 35,752.00</b>	<b>-\$ 1,345.98</b>
<b>220000 2. Development - Expense</b>			0.00
322100 A. Auction			0.00
322104 Consignment payments	29,127.30	33,000.00	-3,872.70
322105 Auctioneer fee	1,646.30	2,000.00	-353.70
322106 Facility rental	675.00	675.00	0.00
322107 All other	347.08	500.00	-152.92
<b>Total 322100 A. Auction</b>	<b>\$ 31,795.68</b>	<b>\$ 36,175.00</b>	<b>-\$ 4,379.32</b>
<b>Total 220000 2. Development - Expense</b>	<b>\$ 31,795.68</b>	<b>\$ 36,175.00</b>	<b>-\$ 4,379.32</b>
<b>420000 4. Education - Expense</b>			0.00
421000 A. Publications			0.00
421100 Purchased inventory			0.00
421190 Other publications	1,384.95	1,000.00	384.95
<b>Total 421100 Purchased inventory</b>	<b>\$ 1,384.95</b>	<b>\$ 1,000.00</b>	<b>\$ 384.95</b>
<b>Total 421000 A. Publications</b>	<b>\$ 1,384.95</b>	<b>\$ 1,000.00</b>	<b>\$ 384.95</b>
<b>425000 C. Research materials</b>			0.00
425001 Research materials	23.90		23.90
425002 Educational resources		50.00	-50.00
<b>Total 425000 C. Research materials</b>	<b>\$ 23.90</b>	<b>\$ 50.00</b>	<b>-\$ 26.10</b>
<b>Total 420000 4. Education - Expense</b>	<b>\$ 1,408.85</b>	<b>\$ 1,050.00</b>	<b>\$ 358.85</b>
<b>520000 5. Museum - Expense</b>	92.50		92.50
521000 A. Public operations			0.00
521200 2) Staffing			0.00
521210 Hourly wages	10,400.00	13,000.00	-2,600.00
521220 Payroll taxes withheld		-2,239.00	2,239.00
521221 Federal IT withheld	-472.00		-472.00
521223 FICA and Medicare withheld	-795.82		-795.82
521225 Ohio State IT withheld	-267.02		-267.02
521227 Cambridge City IT withheld	-208.00		-208.00
<b>Total 521220 Payroll taxes withheld</b>	<b>-\$ 1,742.84</b>	<b>-\$ 2,239.00</b>	<b>\$ 496.16</b>
521230 Payroll taxes paid			0.00
521231 Federal (IRS) payments	2,063.20	2,046.00	17.20
521233 State (Ohio) payments	267.02	334.00	-66.98
521234 City (Cambridge) payments	208.00	260.00	-52.00
521235 Workers compensation insurance	-31.85	515.00	-546.85
<b>Total 521230 Payroll taxes paid</b>	<b>\$ 2,506.37</b>	<b>\$ 3,155.00</b>	<b>-\$ 648.63</b>
<b>Total 521200 2) Staffing</b>	<b>\$ 11,163.53</b>	<b>\$ 13,916.00</b>	<b>-\$ 2,752.47</b>
<b>Total 521000 A. Public operations</b>	<b>\$ 11,163.53</b>	<b>\$ 13,916.00</b>	<b>-\$ 2,752.47</b>
<b>521500 B. Gift shop</b>			0.00

	Total		
	Actual	Budget	Variance
521510 1) Resale glass	4,141.00	12,500.00	-8,359.00
523004 Inventory purchases	22.52		22.52
523102 Cambridge Glass	761.00		761.00
<b>Total 523004 Inventory purchases</b>	<b>\$ 783.52</b>	<b>\$ 0.00</b>	<b>\$ 783.52</b>
<b>Total 521510 1) Resale glass</b>	<b>\$ 4,924.52</b>	<b>\$ 12,500.00</b>	<b>-\$ 7,575.48</b>
521530 2) Non-glass	106.08	300.00	-193.92
<b>Total 521500 B. Gift shop</b>	<b>\$ 5,030.60</b>	<b>\$ 12,800.00</b>	<b>-\$ 7,769.40</b>
523000 C. Contents			0.00
523001 Glass purchases	2,000.00		2,000.00
523002 Factory equipment		100.00	-100.00
523005 Display fixtures	30.00	150.00	-120.00
523006 Display materials		30.00	-30.00
523007 Furniture and equipment		1,000.00	-1,000.00
<b>Total 523000 C. Contents</b>	<b>\$ 2,030.00</b>	<b>\$ 1,280.00</b>	<b>\$ 750.00</b>
<b>Total 520000 5. Museum - Expense</b>	<b>\$ 18,316.63</b>	<b>\$ 27,996.00</b>	<b>-\$ 9,679.37</b>
620000 6. Administration - expense			0.00
621000 A. Staffing			0.00
621010 Salaries	4,605.12	4,592.00	13.12
621020 Payroll taxes withheld		-738.00	738.00
621021 Federal IT withheld	-178.00		-178.00
621022 FICA and Medicare withheld	-352.19		-352.19
621023 Ohio State IT withheld	-95.00		-95.00
621024 Cambridge City IT withheld	-92.08		-92.08
<b>Total 621020 Payroll taxes withheld</b>	<b>-\$ 717.27</b>	<b>-\$ 738.00</b>	<b>\$ 20.73</b>
621030 Payroll taxes paid			0.00
621031 Federal (IRS) payments	882.58	669.00	213.58
621033 State (Ohio) payments	95.00	116.00	-21.00
621034 City (Cambridge) payments	92.10	92.00	0.10
621040 Workers compensation insurance	111.81	82.00	29.81
<b>Total 621030 Payroll taxes paid</b>	<b>\$ 1,181.49</b>	<b>\$ 959.00</b>	<b>\$ 222.49</b>
<b>Total 621000 A. Staffing</b>	<b>\$ 5,069.34</b>	<b>\$ 4,813.00</b>	<b>\$ 256.34</b>
622000 B. Office			0.00
622010 Telephone			0.00
622012 Conference calls	274.85	400.00	-125.15
<b>Total 622010 Telephone</b>	<b>\$ 274.85</b>	<b>\$ 400.00</b>	<b>-\$ 125.15</b>
622020 Supplies	206.87	300.00	-93.13
622030 Postage	40.67	100.00	-59.33
622040 Licenses, fees, and dues	723.75	650.00	73.75
622050 Office Machines			0.00
622051 Supplies	44.36	30.00	14.36
622052 Software	408.62	250.00	158.62
622054 Repairs and maintenance		30.00	-30.00
622055 DSL	275.00	300.00	-25.00
<b>Total 622050 Office Machines</b>	<b>\$ 727.98</b>	<b>\$ 610.00</b>	<b>\$ 117.98</b>
622060 Bank charges			0.00

	Total		
	Actual	Budget	Variance
622062 Credit cards	2,282.70	2,000.00	282.70
<b>Total 622060 Bank charges</b>	<b>\$ 2,282.70</b>	<b>\$ 2,000.00</b>	<b>\$ 282.70</b>
<b>Total 622000 B. Office</b>	<b>\$ 4,256.82</b>	<b>\$ 4,060.00</b>	<b>\$ 196.82</b>
<b>623000 C. Operations</b>			0.00
623010 Shipping			0.00
623011 Collected	-920.65	-500.00	-420.65
623012 Paid	604.27	500.00	104.27
<b>Total 623010 Shipping</b>	<b>-\$ 316.38</b>	<b>\$ 0.00</b>	<b>-\$ 316.38</b>
<b>623020 Web based commerce</b>			0.00
623021 Ebay fees	299.40	270.00	29.40
623022 Website	382.80	306.00	76.80
623023 Paypal	87.29	275.00	-187.71
<b>Total 623020 Web based commerce</b>	<b>\$ 769.49</b>	<b>\$ 851.00</b>	<b>-\$ 81.51</b>
<b>623060 Sales tax</b>			0.00
623061 Collected	-2,522.16	-3,000.00	477.84
623062 Paid	2,308.75	3,000.00	-691.25
<b>Total 623060 Sales tax</b>	<b>-\$ 213.41</b>	<b>\$ 0.00</b>	<b>-\$ 213.41</b>
<b>623090 Cash over/short</b>	<b>-43.28</b>		<b>-43.28</b>
<b>Total 623000 C. Operations</b>	<b>\$ 196.42</b>	<b>\$ 851.00</b>	<b>-\$ 654.58</b>
<b>624000 D. Organization</b>			0.00
624010 Insurance		895.00	-895.00
624011 D & O	895.00		895.00
<b>Total 624010 Insurance</b>	<b>\$ 895.00</b>	<b>\$ 895.00</b>	<b>\$ 0.00</b>
<b>Total 624000 D. Organization</b>	<b>\$ 895.00</b>	<b>\$ 895.00</b>	<b>\$ 0.00</b>
<b>Total 620000 6. Administration - expense</b>	<b>\$ 10,417.58</b>	<b>\$ 10,619.00</b>	<b>-\$ 201.42</b>
<b>720000 7. Facilities and financing</b>			0.00
721000 A. Facilities expense			0.00
722000 1. Museum building			0.00
722100 1) Utilites		11,545.00	-11,545.00
722101 Electric	7,807.93		7,807.93
722102 Telephone	532.63		532.63
722103 Security	832.00		832.00
722104 Water	234.42		234.42
<b>Total 722100 1) Utilites</b>	<b>\$ 9,406.98</b>	<b>\$ 11,545.00</b>	<b>-\$ 2,138.02</b>
722105 Audio & Video	29.90		29.90
722106 Snow removal	50.00	300.00	-250.00
<b>722500 2) Maintenance and improvements</b>			0.00
722501 Repairs and maintenance	18,843.26	20,000.00	-1,156.74
722502 Building improvements	58.00	200.00	-142.00
722503 Supplies	778.98	150.00	628.98
<b>Total 722500 2) Maintenance and improvements</b>	<b>\$ 19,680.24</b>	<b>\$ 20,350.00</b>	<b>-\$ 669.76</b>
<b>Total 722000 1. Museum building</b>	<b>\$ 29,167.12</b>	<b>\$ 32,195.00</b>	<b>-\$ 3,027.88</b>
<b>723000 2. Brick Building Expenses</b>			0.00
723200 Brick Building Repairs & Maint	1,703.00	250.00	1,453.00

	<b>Total</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Total 723000 2. Brick Building Expenses</b>	\$ 1,703.00	\$ 250.00	\$ 1,453.00
<b>724000 3. Small House Expenses</b>			0.00
724100 Utilities	908.51	1,100.00	-191.49
724200 Small House Repairs & Maint	49.73	200.00	-150.27
<b>Total 724000 3. Small House Expenses</b>	<b>\$ 958.24</b>	<b>\$ 1,300.00</b>	<b>-\$ 341.76</b>
<b>725000 4. Storage building</b>			0.00
725100 Utilities			0.00
725101 Electric	319.47	350.00	-30.53
725102 Security	510.00	300.00	210.00
<b>Total 725100 Utilities</b>	<b>\$ 829.47</b>	<b>\$ 650.00</b>	<b>\$ 179.47</b>
<b>Total 725000 4. Storage building</b>	<b>\$ 829.47</b>	<b>\$ 650.00</b>	<b>\$ 179.47</b>
<b>Total 721000 A. Facilities expense</b>	<b>\$ 32,657.83</b>	<b>\$ 34,395.00</b>	<b>-\$ 1,737.17</b>
<b>726000 B. Insurance and property taxes</b>		4,500.00	-4,500.00
726100 Taxes - Property	4,821.00		4,821.00
726110 Property taxes			0.00
726111 Museum property	201.40	203.00	-1.60
726112 Brick Building	2,429.72	2,500.00	-70.28
<b>Total 726110 Property taxes</b>	<b>\$ 2,631.12</b>	<b>\$ 2,703.00</b>	<b>-\$ 71.88</b>
<b>Total 726100 Taxes - Property</b>	<b>\$ 7,452.12</b>	<b>\$ 2,703.00</b>	<b>\$ 4,749.12</b>
<b>Total 726000 B. Insurance and property taxes</b>	<b>\$ 7,452.12</b>	<b>\$ 7,203.00</b>	<b>\$ 249.12</b>
<b>Total 720000 7. Facilities and financing</b>	<b>\$ 40,109.95</b>	<b>\$ 41,598.00</b>	<b>-\$ 1,488.05</b>
<b>820000 Finance</b>			0.00
727050 Costs associated with Property Purchase	-211.19		-211.19
727203 Interest for New Property Loan	352.20	10,448.00	-10,095.80
<b>Total 820000 Finance</b>	<b>\$ 141.01</b>	<b>\$ 10,448.00</b>	<b>-\$ 10,306.99</b>
<b>Uncategorized Expense</b>		352.00	-352.00
<b>Total Expenses</b>	<b>\$ 136,595.72</b>	<b>\$ 163,990.00</b>	<b>-\$ 27,394.28</b>
<b>Net Operating Income</b>	<b>\$ 43,494.23</b>	<b>\$ 1,191.00</b>	<b>\$ 42,303.23</b>
<b>Other Income</b>			
910000 9. Endowment			0.00
910010 Endowment gifts	15.00		15.00
913324 Merrill Lynch-Change in Investment	43,356.06	23,000.00	20,356.06
913325 ML Interest/Dividends	9,830.69		9,830.69
<b>Total 910000 9. Endowment</b>	<b>\$ 53,201.75</b>	<b>\$ 23,000.00</b>	<b>\$ 30,201.75</b>
<b>Total Other Income</b>	<b>\$ 53,201.75</b>	<b>\$ 23,000.00</b>	<b>\$ 30,201.75</b>
<b>Other Expenses</b>			
920000 9. Endowment expenses			0.00
927102 Merrill Lynch Investment Fees	5,112.78	3,500.00	1,612.78
<b>Total 920000 9. Endowment expenses</b>	<b>\$ 5,112.78</b>	<b>\$ 3,500.00</b>	<b>\$ 1,612.78</b>
<b>Total Other Expenses</b>	<b>\$ 5,112.78</b>	<b>\$ 3,500.00</b>	<b>\$ 1,612.78</b>
<b>Net Other Income</b>	<b>\$ 48,088.97</b>	<b>\$ 19,500.00</b>	<b>\$ 28,588.97</b>
<b>Net Income</b>	<b>\$ 91,583.20</b>	<b>\$ 20,691.00</b>	<b>\$ 70,892.20</b>

**National Cambridge Collectors**  
**Balance Sheet**  
As of December 31, 2017

	Total		
	As of Dec 31, 2017	As of Dec 31, 2016	Variance
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
010000 Checking			0.00
011000 PNC Bank	51,391.84	49,135.96	2,255.88
012000 Peoples Bank	329.03	329.03	0.00
013000 PNC - Credit Card Transactions	25,051.50	11,523.94	13,527.56
<b>Total 010000 Checking</b>	<b>\$ 76,772.37</b>	<b>\$ 60,988.93</b>	<b>\$ 15,783.44</b>
020000 Paypal	2,308.03	10,030.04	-7,722.01
040000 Petty Cash Funds			0.00
041000 Museum	150.00	150.00	0.00
043000 Postage	100.00	100.00	0.00
<b>Total 040000 Petty Cash Funds</b>	<b>\$ 250.00</b>	<b>\$ 250.00</b>	<b>\$ 0.00</b>
<b>Total Bank Accounts</b>	<b>\$ 79,330.40</b>	<b>\$ 71,268.97</b>	<b>\$ 8,061.43</b>
<b>Total Current Assets</b>	<b>\$ 79,330.40</b>	<b>\$ 71,268.97</b>	<b>\$ 8,061.43</b>
<b>Other Assets</b>			
082100 Merrill Lynch Cash	0.00	145,793.14	-145,793.14
082200 Merrill Lynch Investment	472,649.32	253,782.21	218,867.11
<b>Total Other Assets</b>	<b>\$ 472,649.32</b>	<b>\$ 399,575.35</b>	<b>\$ 73,073.97</b>
<b>TOTAL ASSETS</b>	<b>\$ 551,979.72</b>	<b>\$ 470,844.32</b>	<b>\$ 81,135.40</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
0000700 Loan on Property July 2016	29,552.20	40,000.00	-10,447.80
000072 Escrow Rent for Brick Building	1,200.00	1,200.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 30,752.20</b>	<b>\$ 41,200.00</b>	<b>-\$ 10,447.80</b>
<b>Total Current Liabilities</b>	<b>\$ 30,752.20</b>	<b>\$ 41,200.00</b>	<b>-\$ 10,447.80</b>
<b>Total Liabilities</b>	<b>\$ 30,752.20</b>	<b>\$ 41,200.00</b>	<b>-\$ 10,447.80</b>
<b>Equity</b>			
723 Opening Bal Equity	92,101.33	92,101.33	0.00
724 Retained Earnings	337,542.99	337,542.99	0.00
Net Income	91,583.20		91,583.20
<b>Total Equity</b>	<b>\$ 521,227.52</b>	<b>\$ 429,644.32</b>	<b>\$ 91,583.20</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 551,979.72</b>	<b>\$ 470,844.32</b>	<b>\$ 81,135.40</b>