



National Cambridge Collectors

Financial Report

for

Period ending

December 31, 2014



Financial Report
December 31, 2014
Index

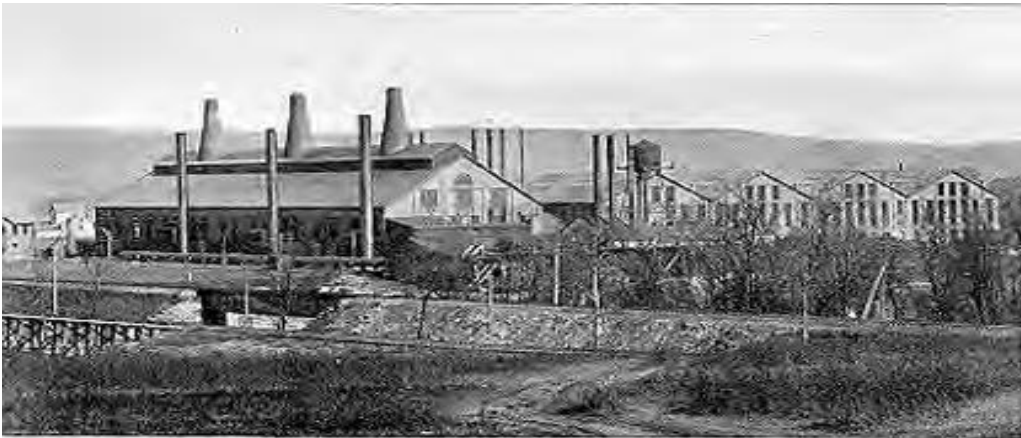
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Section 1

Summary

December 31, 2014





Summary
December 31, 2014

Statement of Activity

	Actual		More (Less)	Comparison to budget		
	12/31/14	12/31/13		Budget	Variance	12/31/14
Operating funds						
1. Member Services	(21,783.43)	(29,028.65)	7,245	(24,036)	2,252	(21,783)
2. Development	65,496.81	70,389.03	(4,892)	52,300	13,197	65,497
3. Events	16,152.27	14,690.79	1,461	19,963	(3,811)	16,152
4. Education	1,803.30	1,732.11	71	650	1,153	1,803
5. Museum						
Public operations	(2,530.62)	(3,804.39)	1,274	(4,447)	1,916	(2,531)
Gifft shop	22,308.60	19,074.59	3,234	13,275	9,034	22,309
Contents	(445.97)	(4,914.15)	4,468	(1,000)	554	(446)
	19,332.01	10,356.05	8,976	7,828	11,504	19,332
6. Administration	(9,571.11)	(8,331.26)	(1,240)	(9,291)	(280)	(9,571)
7. Facilities and financing	(24,837.33)	(39,376.76)	14,539	(25,777)	940	(24,837)
	46,592.52	20,431.31	26,161	21,638	24,955	46,593
Endowment fund	8,369.76	15,756.03	(7,386)	12,600	(4,230)	8,370
	54,962.28	36,187.34	18,775	34,238	20,724	54,962

Balance Sheet

	1/1/14	Change	12/31/14
Cash and investments			
Checking	26,005.41	43,561.08	69,566.49
Schwab - Unrestricted	5,243.02	379.00	5,622.02
Paypal	250.00	2,652.44	2,902.44
	31,498.43		78,090.95
Imprest	250.00	0.00	250.00
Endowment:			
PNC CD - endowment	0.00	125,131.90	125,131.90
Schwab - Endowment	300,741.58	(116,762.14)	183,979.44
			309,111.34
	332,490.01	54,962.28	387,452.29
Fund Balance			
Operating funds			
Unrestricted	29,047.08	34,592.52	63,639.60
Temporarily restricted	2,701.35	12,000.00	14,701.35
Less: Debt	0.00		0.00
	31,748.43	46,592.52	78,340.95
Endowment fund	300,741.58	8,369.76	309,111.34
	332,490.01	54,962.28	387,452.29



Budget Variances

Operating Funds

December 31, 2014

		Actual		More (Less)	Comparison to budget		
		12/31/14	12/31/13		Budget	Variance	12/31/14
CB Publishing	1 Expense	(10,266.05)	(13,260.14)	2,994	(13,300)	3,034	(10,266)
Member recruitment	1 Expense	0.00	(1,992.94)	1,993	(2,100)	2,100	0
Printing	1 Expense	(2,215.91)	(30.75)	(2,185)	(50)	(2,166)	(2,216)
Publicity	1 Expense	(2,765.89)	(2,938.60)	173	(1,500)	(1,266)	(2,766)
Special gifts	2 Revenue	14,411.81	16,209.53	(1,798)	2,000	12,412	14,412
Grants	2 Revenue	1,500.00	3,075.00	(1,575)	0	1,500	1,500
Benefit Auction	3 Revenue	8,364.65	9,307.79	(943)	11,000	(2,635)	8,365
Glass Show	3 Revenue	980.04	3,662.00	(2,682)	2,383	(1,403)	980
Book production costs	4 Expense	0.00	(32.00)	32	(1,200)	1,200	0
Resale glass (net)	5 Revenue	17,606.35	14,561.83	3,045	11,275	6,331	17,606
Misc. gift shop sales	5 Revenue	4,701.25	4,468.89	232	2,000	2,701	4,701
Museum admissions	5 Revenue	9,126.00	7,198.00	1,928	7,000	2,126	9,126
Repairs & Maint. - museum	7 Expense	(2,995.27)	(28,096.68)	25,101	(12,300)	9,305	(2,995)
Parking space rentals	7 Revenue	1,170.00	3,195.00	(2,025)	3,173	(2,003)	1,170
					31,236		
Building purchase							
PNC loan proceeds	7 Revenue	125,000.00	0.00	125,000	0	125,000	125,000
Closing property tax	7 Expense	1,365.98		1,366	0	1,366	1,366
Purchase of property	7 Expense	(126,176.00)	0.00	(126,176)	0	(126,176)	(126,176)
Yellow building expenses	7 Expense	(4,612.22)	0.00	(4,612)	0	(4,612)	(4,612)
PNC loan interest	7 Expense	(1,145.11)	0.00	(1,145)	0	(1,145)	(1,145)
Brick building expenses	7 Expense	(1,657.66)	0.00	(1,658)	0	(1,658)	(1,658)
					(7,225)		

Detailed above	24,011
All other non-detailed	944
Activity for year	<u>24,955</u>



Section 2

Financial Statements

December 31, 2014



Statement of Activity

December 31, 2014

	Actual			Comparison to budget		
	12/31/14	12/31/13	More (Less)	Budget	Variance	12/31/14
1. Member Services						
A. Crystal Ball operations	(15,279.92)	(18,830.57)	3,551	(18,750)	3,470	(15,280)
B. Convention	(1,193.33)	(4,829.54)	3,636	(936)	(258)	(1,193)
C. General marketing	(2,765.89)	(5,356.54)	2,591	(3,900)	1,134	(2,766)
D. Member services	(2,544.29)	(12.00)	(2,532)	(450)	(2,094)	(2,544)
	(21,783.43)	(29,028.65)	7,245	(24,036)	2,252	(21,783)
2. Development						
A. Annual Giving	49,485.00	50,842.00	(1,357)	50,000	(515)	49,485
B. Special gifts	14,411.81	16,209.53	(1,798)	2,000	12,412	14,412
C. Projects	100.00	262.50	(163)	300	(200)	100
D. Grants	1,500.00	3,075.00	(1,575)	0	1,500	1,500
	65,496.81	70,389.03	(4,892)	52,300	13,197	65,497
3. Events						
A. Benefit Auction	8,364.65	9,307.79	(943)	11,000	(2,635)	8,365
B. Glass Show	980.04	3,662.00	(2,682)	2,383	(1,403)	980
C. Glass Dash	1,463.00	1,781.00	(318)	1,780	(317)	1,463
D. Other fundraising events	5,344.58	(60.00)	5,405	4,800	545	5,345
	16,152.27	14,690.79	1,461	19,963	(3,811)	16,152
4. Education						
A. Publications	1,872.05	1,897.14	(25)	1,300	572	1,872
B. Educational items	121.50	(47.79)	169	100	22	122
C. Research & programming	(53.26)	(117.24)	64	(750)	697	(53)
D. Activities	(136.99)	0.00	(137)	0	(137)	(137)
	1,803.30	1,732.11	71	650	1,153	1,803

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Statement of Activity (continued)
December 31, 2014

5. Museum	Actual		More (Less)	Comparison to budget		
	12/31/14	12/31/13		Budget	Variance	12/31/14
A. Public operations						
1) Admissions	9,126.00	7,198.00	1,928	7,000	2,126	9,126
2) Staffing	(11,656.62)	(11,002.39)	(654)	(11,447)	(210)	(11,657)
	<u>(2,530.62)</u>	<u>(3,804.39)</u>	<u>1,274</u>	<u>(4,447)</u>	<u>1,916</u>	<u>(2,531)</u>
B. Gift shop						
1) Resale glass	17,606.35	14,561.83	3,045	11,275	6,331	17,606
2) Other	4,701.25	4,468.89	232	2,000	2,701	4,701
3) Non-categorized	1.00	43.87	(43)	0	1	1
	<u>22,308.60</u>	<u>19,074.59</u>	<u>3,234</u>	<u>13,275</u>	<u>9,034</u>	<u>22,309</u>
D. Contents	(445.97)	(4,914.15)	4,468	(1,000)	554	(446)
	19,332.01	10,356.05	8,976	7,828	11,504	19,332

6. Administration						
A. Staffing	(4,821.57)	(4,548.69)	(273)	(4,732)	(90)	(4,822)
B. Office	(1,991.35)	(1,820.02)	(171)	(1,764)	(227)	(1,991)
C. Operations	(427.00)	(312.16)	(115)	(660)	233	(427)
D. Organization	(1,397.00)	(1,135.00)	(262)	(1,135)	(262)	(1,397)
E. Finance	(934.19)	(515.39)	(419)	(1,000)	66	(934)
	(9,571.11)	(8,331.26)	(1,240)	(9,291)	(280)	(9,571)

7. Facilities and financing						
A. Facilities						
Income	1,770.00	3,195.00	(1,425)	3,173	(1,403)	1,770
Expense			0			
1) Museum building	(15,030.33)	(38,989.36)	23,959	(23,723)	8,693	(15,030)
2) Storage building	(361.83)	(489.42)	128	(490)	128	(362)
3) Brick building	(1,657.66)	0.00	(1,658)	0	(1,658)	(1,658)
4) Yellow building	(4,612.22)	0.00	(4,612)	0	(4,612)	(4,612)
	<u>(21,662.04)</u>	<u>(39,478.78)</u>	<u>17,817</u>	<u>(24,213)</u>	<u>2,551</u>	<u>(21,662)</u>
B. Insurance & taxes	(2,903.18)	(3,825.10)	922	(4,637)	1,734	(2,903)
C. Financing	(2,042.11)	732.12	(2,774)	(100)	(1,942)	(2,042)
	(24,837.33)	(39,376.76)	14,539	(25,777)	940	(24,837)

Change in cash						
Operating funds	46,592.52	20,431.31	26,161	21,638	24,955	46,593
Endowment fund	8,369.76	15,756.03	(7,386)	12,600	(4,230)	8,370
All funds	54,962.28	36,187.34	18,775	34,238	20,724	54,962



Endowment Fund

December 31, 2014

Activity	Actual		More (Less)	Comparison to budget		
	12/31/14	12/31/13		Budget	Variance	12/31/14
Gifts	15.00	10,180.84	(10,166)	2,500	(2,485)	15
Raffle	8,200.00	5,550.00	2,650	10,000	(1,800)	8,200
Investment income	154.76	25.19	130	100	55	155
Total	8,369.76	15,756.03	(7,386)	12,600	(4,230)	8,370

Fund Balance	Actual		More (Less)	Comparison to budget		
	12/31/14	12/31/13		Budget	Variance	12/31/14
Beginning balance	300,741.58	175,742.31	124,999	300,742	0	300,742
Current year activity	8,369.76	15,756.03	(7,386)	12,600	(4,230)	8,370
Transfer from unrestricted	0.00	25,000.00	(25,000)	15,000	(15,000)	0
	8,369.76	40,756.03	(32,386)	27,600	(19,230)	8,370
Ending balance	309,111.34	216,498.34	92,613	328,342	(19,230)	309,111

MUSEUM FOREVER RAFFLE

All proceeds will go to the

National Museum of Cambridge Glass Endowment Fund

Prize: LARGE LOT OF QUALITY CAMBRIDGE GLASS

for pictures go to CambridgeGlass.org

Drawing: JUNE 27th 2014

at the Friday Convention Reception

Winner need not be present

Ticket sales limited to 500

0001

\$50.00 Donation



Balance Sheet

December 31, 2014

Cash and Investments	Actual			Projected
	1/1/14	More (Less)	12/31/14	12/31/14
Checking				
PNC	25,176.38	43,521	68,696.99	46,814
Peoples Bank	329.03	0	329.03	329
PNC credit card	500.00	40	540.47	500
Schwab - Unrestricted	5,243.02	379	5,622.02	5,243
Paypal	250.00	2,652	2,902.44	250
	<u>31,498.43</u>		<u>78,090.95</u>	<u>53,136</u>
Imprest	250.00	0	250.00	250
Endowment:				
PNC CD - endowment		125,132	125,131.90	125,132
Schwab - Endowment	300,741.58	(116,762)	183,979.44	188,210
			<u>309,111.34</u>	<u>313,342</u>
Total Assets	<u>332,490.01</u>	54,962	<u>387,452.29</u>	<u>366,728</u>

Debt	1/1/14		12/31/14	12/31/14
PNC	0.00	0	125,000.00	0
2.170% Prime+ .5%				
	<u>0.00</u>	<u>0</u>	<u>125,000.00</u>	<u>0</u>

Net Assets	1/1/14		12/31/14	12/31/14
Unrestricted funds	29,047.08	34,593	63,639.60	35,685
Temporarily restricted funds	2,701.35	12,000	14,701.35	2,701
Less: Debt	0.00	(125,000)	(125,000.00)	0
	<u>31,748.43</u>	<u>(78,407)</u>	<u>(46,659.05)</u>	<u>38,386</u>
Endowment fund	300,741.58	8,370	309,111.34	328,342
	<u>332,490.01</u>	<u>(70,038)</u>	<u>262,452.29</u>	<u>366,728</u>

Total Debt and Net Assets 332,490.01 (70,038) 387,452.29 366,728.37



Balance Sheet
Debt
 December 31, 2014

PNC Bank secured loan				PNC Bank line of credit				
1/1/14	0.00	(Open line of credit)		0.00	(Open line of credit)			
	Debt Service		Costs	Draws	Debt Service		Costs	Draws
	Principal	Interest			Principal	Interest		
JAN								
FEB						100.00		
MAR								
APR								
MAY								
JUN				125,000.00				
JUL								
AUG		232.04						
SEP		231.92						
OCT		224.23						
NOV		231.98						
DEC		224.94						
	0.00	1,145.11	0.00	125,000.00	0.00	0.00	100.00	0.00
12/31/14	125,000	out of maximum \$75,000		0	out of maximum \$75,000			
	2.170%	(LIBOR+ 2%)		3.750%	(Prime+ .5%)			





Temporarily Restricted Funds

December 31, 2014

		Temporarily Restricted Funds				
		Total	Museum	Education	Acquisitions	Other
1/1/14		2,701.35	2,225.00	0.00	0.00	476.35
Restricted income						
	Gift for new facility acquisition					12,000.00
	Gifts for museum		416.35			
	Gift for new computer					700.00
		0.00	416.35	0.00	0.00	12,700.00
Released from Restriction						
	Museum expenditures		(416.35)			
	Computer purchase					(700.00)
		0.00	(416.35)	0.00	0.00	(700.00)
	Current year change	0.00	0.00	0.00	0.00	12,000.00
12/31/14		14,701.35	2,225.00	0.00	0.00	12,476.35
Remaining		Total	Museum	Education	Acquisitions	Other
	Restricted income	0.00				
		0.00				
	Released from Restriction	0.00	0.00			
12/31/14		14,701.35	2,225.00	0.00	0.00	12,476.35



Temporarily Restricted Funds
December 31, 2014

		Temporarily Restricted Funds				
		Total	Museum	Education	Acquisitions	Other
1/1/14		2,701.35	2,225.00	0.00	0.00	476.35
Restricted income						
	Gift for new facility acquisition					12,000.00
	Gifts for museum		416.35			
	Gift for new computer					700.00
		0.00	416.35	0.00	0.00	12,700.00
Released from Restriction						
	Museum expenditures		(416.35)			
	Computer purchase					(700.00)
		0.00	(416.35)	0.00	0.00	(700.00)
	Current year change	0.00	0.00	0.00	0.00	12,000.00
12/31/14		14,701.35	2,225.00	0.00	0.00	12,476.35
Remaining		Total	Museum	Education	Acquisitions	Other
	Restricted income	0.00				
		0.00				
	Released from Restriction	0.00	0.00			
12/31/14		14,701.35	2,225.00	0.00	0.00	12,476.35



Non-financial assets

December 31, 2014

A. Museum Facility

Building

- Building purchase
- Building Improvements
- Land
- Land Improvements

Fixtures

- Display Equipment
- Display fixtures
- Reception furniture
- Theater furniture
- Theater audio/video



B. Service Building

- Building purchase
- Building improvements
- Land



B. Brick Building

- Building purchase
- Land

C. Yellow house

- Building purchase
- Building improvements
- Land

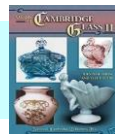
D. Collections

- Cambridge Glass Collection
 - Owned
 - On loan
- Other Glass
- Factory equipment
- Factory paper records



E. Education

- Library
- Films and slides
- Research and other educational material



F. General

- Furniture and equipment
- Office hardware and software
- Kitchen equipment



Section 3

Operating Functions

December 31, 2014



1. Member Services

December 31, 2014

A. Crystal Ball operations	Actual			Comparison to budget		
	12/31/14	12/31/13	More (Less)	Budget	Variance	12/31/14
Publishing	(10,266.05)	(13,260.14)	2,994	(13,300)	3,034	(10,266)
Delivery	(5,791.87)	(6,046.43)	255	(6,050)	258	(5,792)
Advertising revenue	778.00	476.00	302	600	178	778
	(15,279.92)	(18,830.57)	3,551	(18,750)	3,470	(15,280)
B. Convention						
Convention revenue	10,599.00	10,665.00	(66)	10,830	(231)	10,599
Food	(8,213.38)	(9,079.51)	866	(8,053)	(160)	(8,213)
Facility rent	(2,025.00)	(5,310.00)	3,285	(2,000)	(25)	(2,025)
Favors	0.00	(390.58)	391	0	0	0
All other expense	(1,553.95)	(714.45)	(840)	(1,713)	159	(1,554)
	(1,193.33)	(4,829.54)	3,636	(936)	(258)	(1,193)
C. General marketing						
Publicity	(2,765.89)	(2,938.60)	173	(1,500)	(1,266)	(2,766)
Member recruitment	0.00	(1,992.94)	1,993	(2,100)	2,100	0
Support of other organizations	0.00	(425.00)	425	(300)	300	0
	(2,765.89)	(5,356.54)	2,591	(3,900)	1,134	(2,766)
D. Member services						
Printing	(2,215.91)	(30.75)	(2,185)	(50)	(2,166)	(2,216)
Postage	(288.88)	(92.00)	(197)	(150)	(139)	(289)
Relations	(49.00)	(30.75)	(18)	(250)	201	(49)
Century Club	0.00	0.00	0	0	0	0
Meetings						
Receipts	1,132.50	1,347.00	(215)	0	1,133	1,133
Expense	(1,123.00)	(1,205.50)	83	0	(1,123)	(1,123)
	(2,544.29)	(12.00)	(2,532)	(450)	(2,094)	(2,544)
Total	(21,783.43)	(29,028.65)	7,245	(24,036)	2,252	(21,783)



2. Development

December 31, 2014

1) Annual Fund	Actual			Comparison to budget		
		12/31/14	12/31/13	More (Less)	Budget	Variance
Patron level 22.7%	11,250.00	11,582.00	(332)	12,000	(750)	11,250
Century	12,585.00	13,080.00	(495)			
Mardi Gras	10,100.00	9,050.00	1,050			
Japonica	5,150.00	6,630.00	(1,480)			
President's Circle level	10,300.00	10,300.00	0			
Benefactor level 77.1%	38,135.00	39,060.00	(925)	37,500	635	38,135
Special tributes 0.2%	100.00	200.00	(100)	500	(400)	100
100.0%	49,485.00	50,842.00	(1,357)	50,000	(515)	49,485
2) Special gifts						
Unrestricted	795.46	209.53	586	1,000	(205)	795
Temporarily restricted	13,616.35	16,000.00	(2,384)	1,000	12,616	13,616
	14,411.81	16,209.53	(1,798)	2,000	12,412	14,412
3) Projects						
Scotties	100.00	262.50	(163)	300	(200)	100
Production	0.00	0.00	0	0	0	0
	100.00	262.50	(163)	300	(200)	100
4) Grants						
	1,500.00	3,075.00	(1,575)	0	1,500	1,500
Total Development	65,496.81	70,389.03	(4,892)	52,300	13,197	65,497



3. Events

December 31, 2014

1) Benefit Auction	Actual			Comparison to budget		
	12/31/14	12/31/13	More (Less)	Budget	Variance	12/31/14
Floor sales	53,050.00	58,000.00	(4,950)			
Mail bids	11.35	3,250.00	(3,239)			
NCC owned glass	0.00	0.00	0			
Gift glass	0.00	0.00	0			
	53,061.35	61,250.00	(8,189)			
Consignment payments	(41,436.00)	(48,488.00)	7,052			
Auctioneer fee	(2,261.80)	(2,599.40)	338			
Gross income	9,363.55	10,162.60	(799)			
Admission fees	196.00	240.00	(44)			
Facility rental	(1,012.50)	(675.00)	(338)			
All other	(182.40)	(419.81)	237			
	8,364.65	9,307.79	(943)	11,000	(2,635)	8,365
2) Glass Show						
Exhibitor fees	4,668.75	4,450.00	219			
Admission fees	620.00	629.00	(9)			
Gross income	5,288.75	5,079.00	210			
Facility rental	(3,050.00)	0.00	(3,050)			
Advertising expense	(1,116.28)	(1,417.00)	301			
Other	(142.43)	0.00	(142)			
	980.04	3,662.00	(2,682)	2,383	(1,403)	980
3) Glass Dash						
Exhibitor fees	1,010.00	1,260.00	(250)			
Admission fees	928.00	1,064.00	(136)			
Gross income	1,938.00	2,324.00	(386)			
Other income	0.00	37.00	(37)			
Marketing	0.00	0.00	0			
Other expense	0.00	(105.00)	105			
Facility rental	(475.00)	(475.00)	0			
	1,463.00	1,781.00	(318)	1,780	(317)	1,463
4) Other fundraising events						
Convention event - Auction						
Revenue	18,460.58	0.00	18,461			
Expense	(13,116.00)	0.00	(13,116)			
November quarterly meeting	0.00	(60.00)	60			
	5,344.58	(60.00)	5,405	4,800	545	5,345
Total Events	16,152.27	14,690.79	1,461	19,963	(3,811)	16,152



4. Education
December 31, 2014

A. Publications	Actual			Comparison to budget		
	12/31/14	12/31/13	More (Less)	Budget	Variance	12/31/14
1) Sales						
a. Catalog reprints						
1903 - Bennett	6.00	5.00	1			
Nearcut	90.90	157.00	(66)			
1916	251.00	0.00	251			
1927	19.90	29.85	(10)			
Catalog #10	45.45	774.00	(729)			
1930-34	54.95	117.25	(62)			
1940	0.00	25.00	(25)			
1949-53	119.80	17.95	102			
b. Color books						
NCC color book 2	391.05	303.70	87			
Other	17.85	35.70	(18)			
c. Etching books						
Etchings book 1	206.00	122.05	84			
Etchings book 2 (non-cataloged)	51.80	115.25	(63)			
Etchings booklets	15.10	23.05	(8)			
d. Specific lines						
Caprice - books	239.40	408.00	(169)			
Caprice - DVDs	35.90	115.70	(80)			
Rosepoint - books	455.80	191.54	264			
Rosepoint - DVDs	79.84	117.79	(38)			
e. Rock Crystal						
Rock Crystal Engravings	0.00	17.95	(18)			
Rock Crystal Listings	0.00	0.00	0			
f. Decorates						
Cambridge Decorates	40.35	0.00	40			
Other	0.00	29.95	(30)			
g. Types						
Stemware - Nye	20.00	0.00	20			
Pharmaceuticals	29.85	19.90	10			
Candlesticks	10.00	0.00	10			
h. Florence books	0.00	49.90	(50)			
i. Other book sales						
Reflections	40.00	10.00	30			
Museum tour guide brochures	9.00	0.00	9			
Miscellaneous	287.35	130.95	156			
j. Price guides	0.00	14.95	(15)			
	2,517.29	2,832.43	(315)	3,000	(483)	2,517

(Continued next page)



4. Education (continued)
December 31, 2014

A. Publications (continued)	Actual			Comparison to budget		
	12/31/14	12/31/13	More (Less)	Budget	Variance	12/31/14
1) Sales (from previous page)	2,517.29	2,832.43	(315)	3,000	(483)	2,517
2) Cost of book sales						
Specific lines	0.00	0.00	0			
Catalog reprints	(521.59)	(492.15)	(29)			
Etchings books	0.00	0.00	0			
Rock Crystal Engravings	0.00	(227.50)	228			
Types	(24.20)	0.00	(24)			
Florence	0.00	0.00	0			
Other publications	(99.45)	(183.64)	84			
Color books	0.00	0.00	0			
	(645.24)	(903.29)	258	(500)	(145)	(645)
3) Production costs	0.00	(32.00)	32	(1,200)	1,200	0
Total Publications	1,872.05	1,897.14	(25)	1,300	572	1,872
B. Educational items						
Crystal Lady, binders, pamphlets, etc.	121.50	233.00	(112)			
Inventory purchases	0.00	(280.79)	281			
	121.50	(47.79)	169	100	22	122
C. Research & programming						
Research materials	(53.26)	(117.24)	64			
Educational resources	0.00	0.00	0			
	(53.26)	(117.24)	64	(750)	697	(53)
D. Activities						
Art Show	0.00	0.00	0	0	0	0
Programs	0.00	0.00	0	0	0	0
Workers reunion	(136.99)	0.00	(137)	0	0	0
	(136.99)	0.00	(137)	0	(137)	(137)
Total	1,803.30	1,732.11	71	650	1,153	1,803



5. Museum

December 31, 2014

A. Public operations	Actual			Comparison to budget		
	12/31/14	12/31/13	More (Less)	Budget	Variance	12/31/14
1) Admissions	9,126.00	7,198.00	1,928	7,000	2,126	9,126
2) Staffing						
Wages	(10,618.30)	(9,817.52)	(801)	(10,210)	(408)	(10,618)
Payroll taxes:						
Withholdings	1,925.06	1,799.28	126	1,869		1,925
Payments	(2,963.38)	(2,984.15)	21	(3,106)		(2,963)
	(1,038.32)	(1,184.87)	147	(1,237)	198	(1,038)
Staffing	(11,656.62)	(11,002.39)	(654)	(11,447)	(210)	(11,657)
	(2,530.62)	(3,804.39)	1,274	(4,447)	1,916	(2,531)
B. Gift Shop						
1) Resale glass						
Cambridge glass	28,449.00	20,139.50	8,310			
Mosser	80.00	176.00	(96)			
Global	326.90	512.00	(185)			
Shaker tops	24.00	24.00	0			
Other	908.00	389.00	519			
Convention favors	50.00	195.00	(145)			
	29,837.90	21,435.50	8,402	21,275	8,563	29,838
Inventory purchases						
Cambridge	(12,120.44)	(6,654.65)	(5,466)	(10,000)	(2,120)	(12,120)
Other	(111.11)	(219.02)	108	0	(111)	(111)
	(12,231.55)	(6,873.67)	(5,358)	(10,000)	(2,232)	(12,232)
	17,606.35	14,561.83	3,045	11,275	6,331	17,606
2) Miscellaneous						
Printed materials	127.00	97.00	30			
Pins and patches	30.00	30.00	0			
Logo pencils	5.00	3.00	2			
Miscellaneous	134.60	53.00	82			
Jewelry	4,394.00	4,540.00	(146)			
NCC shopping bags	65.00	50.00	15			
Christmas	288.50	276.00	13			
	5,044.10	5,049.00	(5)			
Inventory purchases	(342.85)	(580.11)	237			
	4,701.25	4,468.89	232	2,000	2,701	4,701
3) Non-categorized sales	1.00	43.87	(43)	0	1	1
	22,308.60	19,074.59	3,234	13,275	9,034	22,309
C. Contents						
1) Cambridge Glass Company						
Glass collection purchases	(63.50)	(150.00)	87			
Materials and equipment	0.00	(4,540.00)	4,540			
Factory business records	0.00	(61.20)	61			
2) General						
Display materials	(302.16)	(162.95)	(139)			
Furniture and equipment	(80.31)	0.00	(80)			
	(445.97)	(4,914.15)	4,468	(1,000)	554	(446)
	19,332.01	10,356.05	8,976	7,828	11,504	19,332



6. Administration

December 31, 2014

	Actual			Comparison to budget		
	12/31/14	12/31/13	More (Less)	Budget	Variance	12/31/14
A. Staffing						
Wages	(4,104.88)	(4,059.50)	(45)	(4,223)	118	(4,105)
Payroll taxes:						
Withholdings	629.02	645.63	(17)	672		629
Payments	(1,345.71)	(1,134.82)	(211)	(1,181)		(1,346)
	(716.69)	(489.19)	(228)	(509)	(208)	(717)
	(4,821.57)	(4,548.69)	(273)	(4,732)	(90)	(4,822)
B. Office						
Supplies	(116.73)	(339.85)	223	(346)	229	(117)
Postage	(90.24)	(342.56)	252	(408)	318	(90)
Conference calling	(491.76)	(332.87)	(159)	(350)	(142)	(492)
Technology:						
DSL	(297.95)	(337.81)	40	(330)	32	(298)
Software	(296.98)	(230.11)	(67)	(230)	(67)	(297)
Hardware	(522.44)	0.00	(522)	0	(522)	(522)
Repairs & supplies	(175.25)	(236.82)	62	(100)	(75)	(175)
	(1,991.35)	(1,820.02)	(171)	(1,764)	(227)	(1,991)
C. Operations						
Shipping for sales:						
Collected	109.82	335.41	(226)	400	(290)	110
Paid	(106.00)	(142.15)	36	(400)	294	(106)
Sales tax:						
Collected	2,442.70	2,065.01	378	2,000	443	2,443
Paid	(2,424.60)	(2,055.10)	(370)	(2,000)	(425)	(2,425)
Web based commerce:						
Ebay	(102.98)	(294.14)	191	(400)	297	(103)
Website	0.00	(200.30)	200	(200)	200	0
Paypal	(345.94)	(20.89)	(325)	(60)	(286)	(346)
	(427.00)	(312.16)	(115)	(660)	233	(427)
D. Organization						
Insurance - D&O	(900.00)	(900.00)	0	(900)	0	(900)
Licenses and fees	(497.00)	(235.00)	(262)	(235)	(262)	(497)
Other	0.00	0.00	0	0	0	0
	(1,397.00)	(1,135.00)	(262)	(1,135)	(262)	(1,397)
E. Finance						
Other income	388.61	362.79	26	0	389	389
Bank charges	(1,321.21)	(874.18)	(447)	(900)	(421)	(1,321)
Cash over/short	(1.59)	(4.00)	2	0	(2)	(2)
Unclassified	0.00	0.00	0	(100)	100	0
	(934.19)	(515.39)	(419)	(1,000)	66	(934)
Total	(9,571.11)	(8,331.26)	(1,240)	(9,291)	(280)	(9,571)



7. Facilities and financing

December 31, 2014

A. Facilities	Actual		More (Less)	Comparison to budget		
	12/31/14	12/31/13		Budget	Variance	12/31/14
Income						
Parking space rentals	1,170.00	3,195.00	(2,025)	3,173	(2,003)	1,170
Brick building rent	600.00	0.00	600	0	600	600
	<u>1,770.00</u>	<u>3,195.00</u>	<u>(1,425)</u>	<u>3,173</u>	<u>(1,403)</u>	<u>1,770</u>
Expense						
1) Museum facility						
a. Utilities						
Electric	(10,678.91)	(9,328.04)	(1,351)	(9,518)	(1,161)	(10,679)
Telephone	(426.07)	(727.42)	301	(700)	274	(426)
Water	(248.08)	(200.22)	(48)	(205)	(43)	(248)
Security	(682.00)	(637.00)	(45)	(1,000)	318	(682)
	<u>(12,035.06)</u>	<u>(10,892.68)</u>	<u>(1,142)</u>	<u>(11,423)</u>	<u>(612)</u>	<u>(12,035)</u>
b. Maint. and Improvements	(2,995.27)	(28,096.68)	25,101	(12,300)	9,305	(2,995)
	<u>(15,030.33)</u>	<u>(38,989.36)</u>	<u>23,959</u>	<u>(23,723)</u>	<u>8,693</u>	<u>(15,030)</u>
2) Storage building						
Electric	(361.83)	(289.42)	(72)	(290)	(72)	(362)
Security	0.00	(200.00)	200	(200)	200	0
Maintenance	0.00	0.00	0	0	0	0
	<u>(361.83)</u>	<u>(489.42)</u>	<u>128</u>	<u>(490)</u>	<u>128</u>	<u>(362)</u>
3) Brick building						
Utilities	(201.82)	0.00	(202)	0	(202)	(202)
Repairs and Maintenance	(1,455.84)	0.00	(1,456)	0	(1,456)	(1,456)
	<u>(1,657.66)</u>	<u>0.00</u>	<u>(1,658)</u>	<u>0</u>	<u>(1,658)</u>	<u>(1,658)</u>
4) Yellow house						
Utilities	(245.26)		(245)	0	(245)	(245)
Repairs and Maintenance	(4,366.96)		(4,367)	0	(4,367)	(4,367)
	<u>(4,612.22)</u>	<u>0.00</u>	<u>(4,612)</u>	<u>0</u>	<u>(4,612)</u>	<u>(4,612)</u>
	<u>(21,662.04)</u>	<u>(39,478.78)</u>	<u>17,817</u>	<u>(24,213)</u>	<u>2,551</u>	<u>(21,662)</u>
B. Insurance & taxes						
Property and liability insurance	(4,056.00)	(3,610.00)	(446)	(4,426)	370	(4,056)
Property tax:						
Museum property	(213.16)	(215.10)	2	(211)	(2)	(213)
Yellow and Brick buildings	1,365.98		1,366	0	1,366	1,366
	<u>1,152.82</u>	<u>(215.10)</u>	<u>1,368</u>	<u>(211)</u>	<u>1,364</u>	<u>1,153</u>
	<u>(2,903.18)</u>	<u>(3,825.10)</u>	<u>922</u>	<u>(4,637)</u>	<u>1,734</u>	<u>(2,903)</u>
C. Financing						
Property transactions:						
Purchase of property	(125,000.00)	0.00	(125,000)	0	(125,000)	(125,000)
Transaction costs	(1,176.00)	0.00	(1,176)	0	(1,176)	(1,176)
	<u>(126,176.00)</u>	<u>0.00</u>	<u>(126,176)</u>	<u>0</u>	<u>(126,176)</u>	<u>(126,176)</u>
Finance transactions:						
PNC loan proceeds	125,000.00		125,000	0	125,000	125,000
PNC loan interest	(1,145.11)	0.00	(1,145)	0	(1,145)	(1,145)
Line of credit charges	(100.00)	(100.00)	0	(100)	0	(100)
	<u>123,754.89</u>	<u>(100.00)</u>	<u>123,855</u>	<u>(100)</u>	<u>123,855</u>	<u>123,755</u>
Investment income	379.00	832.12	(453)	0	379	379
	<u>(2,042.11)</u>	<u>732.12</u>	<u>(2,774)</u>	<u>(100)</u>	<u>(1,942)</u>	<u>(2,042)</u>
Total	<u>(24,837.33)</u>	<u>(39,376.76)</u>	<u>14,539</u>	<u>(25,777)</u>	<u>940</u>	<u>(24,837.33)</u>

For more information please contact

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